

Advanced Accounting Course

The Advanced Accounting course is the **third stage** of a three-level accountancy training.

The objective of the course is

- To address **high level and complex accounting** areas based on **global accounting standards** (IFRS or US GAAP) participants may face during their work; and
- To **compile** individual as well as basic group financial statements.

It is recommended to those

- Who **successfully completed both basic and intermediate levels of the training** (achieved at least 70% of the marks on the internal exam at the end of the trainings);
- Who possess **medium level accounting knowledge** (local / international) and would like to **get familiar with complex areas of accounting** pervasively impacting financial statements;
- Who would like to see through company **specific examples** how complex accounting areas influence the preparation of financial statements.

Syllabus

Day 1

- Presentation of financial statements
- Accounting policy, accounting estimates and errors
- Events after the reporting period
- Recap: Non-current assets (tangible and intangible, elements of cost, borrowing costs, restoration provision)

Day 2

- Impairment of non-current assets
- Introduction to financial instruments (the concept of amortised cost)
- Leases

Day 3

- Provisions and contingencies (detailed rules on specific topics)
- Revenue Recognition principles including the concept of Contract Assets and Contract Liabilities

Day 4

- Introduction to deferred tax
- Compilation of financial statements (practical exercise)